Government of Kerala
1973

Reg. No. K. 197.

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EXTRAORDINARY

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Vol. XVIII] Trivandrum, Monday 17th December 1973 / 26th Agrahayana 1895 [No. 1337

ERRATUM

Ref. H. C. 7/73. *10th December 1973.*

In the notification under section 6 (1) of the Kerala Survey and Boundary Act published at pages 2871 and 2872 of Kerala Gazette dated 27-11-1973, instead of R.S. No. 178/8B Part read as 178/8 Part.

(Sd.)
Special Tahsildar, L.A. (N.H.)
Elathur.

33/4493/MC.

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GOVERNMENT OF KERALA

Revenue (N) Department

NOTIFICATION

No. 62788/N1/72/RD. *Dated, Trivandrum, 29th November 1973.*

S.R.O. No. 760/73.—In exercise of the powers conferred by Section 129 of the Kerala Land Reforms Act 1963, (1 of 1964) the Government of Kerala hereby make the following amendment to the Kerala Land Reforms (Tenancy) Rules, 1970 published as S. R. O. No. 3/70 in the Kerala Gazette Extra-ordinary No. 3 dated the 1st January, 1970, as subsequently amended, namely:—

AMENDMENT

In the said rules,—

In sub-rule (1) of rule 60, the words "or in the Treasury Savings Bank" shall be added at the end.

By order of the Governor,

C. P. NAIR,
Additional Secretary to Government.

33/4532/MC.

Explanatory Note

(This does not form part of the Notification but is intended to make the general purport clear).

The procedure for the deposit of purchase price or value of encümbrances due to private trusts, minors, persons suffering from legal disability and limited owners is laid down in rule 60 of the K. L. R. (Tenancy) Rules, 1970. According to this rule, the amount shall be deposited only in the Saving Security Schemes or in the State Bank of India or in the State Bank of Travancore. But these banks do not have branches in all places and the parties concerned may not be willing for the deposit of the amount in the savings security schemes operated through post offices as they may not get interest for the amount, deposited periodically. Now that the Treasury Savings Bank Scheme has been liberalised and interest at a flat rate of 4½% is payable on Saving Bank Deposits. Government consider it necessary to include the Treasuries having S. B. Scheme also in the list of institutions where the purchase price can be deposited by the Land Tribunals. This amendment notification is intended to achieve the above objective.

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